



FY2024 Superintendent Recommended Budget

PREPARED FOR APRIL 26th, 2023

SCHOOL COMMITTEE MEETING



Lynn Dambruch, Superintendent
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TO: Superintendent Lynn Dambruch

FROM: Timothy McGrath

DATE: 4/21/2023

SUBJECT: FY 24 Superintendent Recommended budget

To Superintendent Damburch,

Attached is the Superintendent's proposed FY2024 Warwick Public Schools budget requesting Local city appropriation of \$141,463,624.37. This represents a \$6,545,295.40 or 4.85% increase over the Fiscal Year 23 local appropriation. In order to design a budget we must make assumptions about expected revenue from various sources along with identifying expenses and their expected cost. The district faces challenges in both areas where sources of revenue like State aid are on the decline putting more of the burden on local sources. This is compounded by rising prices for goods and services due to systemic inflation.

The original budget manager's request for Non-Staffing items was reduced by \$6,327,326.12 after careful review during meetings with all the budget managers. In submitting this budget we tried to do so mindfully of the financial impact on the taxpayers of this

community and minimize any cost increases while trying to budget appropriately for all the potential anticipated needs for the 2023/2024 Fiscal School Year.

Respectfully Submitted,
Timothy McGrath
Director of Finance

<u>Object</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY2022</u>	<u>FY2023 Budget</u>	<u>FY2024-Budget</u>	<u>Change</u>	<u>Percent Increase/Decrease</u>
City Appropriation	\$127,967,938.00	\$129,967,938.00	\$129,969,383.00	\$134,918,328.97	\$141,463,624.37	6,545,295.40	4.85%
Re-Appropriated Fund Balance		\$1,412,051.00	\$559,315.00	\$ -	\$-		
Additional City Funding for FY19 Deficit	\$1,901,601.00				\$ -		
Other Local Fund Revenue	\$1,138,626.31	\$855,700.41	\$865,807.20	\$1,116,500.00	\$1,105,500.00	-11,000.00	.01%
Subtotal Revenue from State Sources	\$37,497,747.00	\$38,698,860.00	\$40,222,131.70	\$40,417,789.63	45,143,773.00	4,725,983.37	12%
Subtotal Revenue from Federal Sources	\$1,732,044.55	\$1,759,876.05	\$1,992,584.42	\$1,900,795.00	\$1,800,795.00	-\$100,000	-5%
Subtotal Revenue from Other Items	\$129,618.55	\$15,150.59	\$25,799.00	\$300,000.00	\$ 25,000	-\$275,000	-90%
TOTAL REVENUE	\$170,367,575.41	\$172,709,576.05	\$173,635,019.96	\$178,653,413.60	\$189,538,692.37	\$10,885,278.77	6%
Fiscal Year Surplus/Deficit	\$1,412,051.00	\$559,315.00	\$ 26,168.55	\$ -	\$ -		0%

FY 24 Superintendent Recommended Budget

Personnel Services- 51000 Series

Total of \$ 104,876,489.24 or 55.33% of total Budget- Includes all Step Increase and 1% Raise for WTU members
-See Staffing Schedule for Breakdown of total Staffing -Figure 1

Employee Benefits-52000 Series

Employee benefits make up for a total of \$44,248,548.25 or 23.35% of the total local fund budget. The major components of employee benefits are health insurance and pension for both the WTU and WISE. For year 24 the additional teacher copay along with utilizing reserves at WB Health will help to limit exposure due to overall increases in health care cost expected to be around 1%. As for the pension increases, the ERSRI pension amount is calculated on salaries and increases along with salary expense. As for the WISE pension plan, the actuary estimated contribution for FY 23 is \$1.6m representing an Increase over last year's budget . This is due to expiration of reduced contributions related to prior year overfunding.

Purchased Services-53000 Series

Purchased services represent a total of \$3,276,747.80 or 1.73% of total budget. This grouping is mainly made up of operational items such as Auditing, Legal and medical services to name a few that the district is required to purchase.

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Purchased Property Services -54000 Series

Purchases Property services represent a total of \$1,713,158.00, or 0.90% of total budget. This grouping consist largely of the district repair and maintenance categories along with connections like Internet, phone and water.

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Other Purchased Service-55000 Series

Other Purchased services Total of \$25,228,601.48 or 13.31% of total Budget. This represents the largest non-personnel grouping of the FY 24 Budget. The two largest components are transportation (\$11,645,946.92 or 6.14% of the total FY24 Budget) and tuition (\$12,775,635.06 or 6.74% of the total FY24 budget). When combined, transportation and tuition make up 60% of the total non-staffing budget. This leaves just \$15m or 8% of the total budget for the remaining non- Staffing items (PD, General Supplies, Maintenance, Electric, Fuel and other operational items).

Supplies and Materials -56000 Series

Supplies and materials make up a total of \$6,741,051.25 or 3.56% of total FY24 superintendent recommended budget. This grouping consists of facility repair items along with classroom supplies and materials. The Largest chunk of this series is updated curriculum items.

Capital Equipment & Property- 57000 Series

Capital Equipment and Property makes up for a total of \$3,238,209.35 or 1.71% of the total FY 23 Budget. The largest expense in the major object is the Tech-software. Items here range from district finance software along with classroom programs.

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Debt Service/ Misc 58000 Series

Total of \$215,887.00 or 0.11% of total Budget

Professional dues and fees make up the majority of this grouping.

Total Expenses

SUMMARIZED EXPENSES-By Category	Amount	Percentage of overall budget
Personal Svcs-Compensation	\$104,876,489.24	55.33%
Employee Benefits	\$44,248,548.25	23.35%
Purchased Services	\$3,276,747.80	1.73%
Purchased Property Svcs	\$1,713,158.00	1%
Other Purchased Services	\$25,456,203.00	13.31%
Supplies and Materials	\$6,741,051.25	3.56%
Capital Equip & Property	\$3,238,209.35	1.71%
Debt Service & Misc	\$215,887.00	0.11%
Other Items	\$ -	0%
Total	\$189,538,692.36	