

Warwick Public Schools

5 Year High Level Projection

	FY25	FY26	FY27	FY28	FY29
		2.00%	2.00%	2.00%	2.00%
City Allocation	141,437,266	144,266,011	147,151,332	150,094,358	153,096,245
State Aid	46,747,050	49,251,215	49,251,215	49,251,215	49,251,215
Other Revenues	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000
Total Revenues	191,534,316	196,867,226	199,752,547	202,695,573	205,697,460
51000 - Salaries & Other Pays	111,474,492	110,924,492	111,479,299	113,034,107	114,934,107
Step Increases	-	900,000	900,000	900,000	900,000
52000 - Benefits	45,638,100	46,550,862	47,481,879	48,431,517	49,400,147
Contractual Raise	-	2,663,980	2,654,807	1,000,000	1,000,000
Cuts to Staffing	(550,000)	(3,000,000)	(2,000,000)	-	-
	156,562,592	158,039,334	160,515,986	163,365,624	166,234,254
Non-Staffing Expenditures	43,385,607	41,000,000	41,000,000	42,000,000	42,000,000
Budget Manager Cuts to Non-Staffing	(2,526,000)	-	-	-	-
	40,859,607	41,000,000	41,000,000	42,000,000	42,000,000
Total Expenses	197,422,199	199,039,334	201,515,986	205,365,624	208,234,254
Annual Surplus/ (Deficit)	(5,887,883)	(2,172,108)	(1,763,439)	(2,670,050)	(2,536,794)
Rolling Surplus/ (Deficit)	873,000	(7,186,991)	(8,950,430)	(11,620,480)	(14,157,274)

Warwick Public Schools

5 Year High Level Projection

	FY25	FY26	FY27	FY28	FY29
		2.50%	2.50%	2.50%	2.50%
City Allocation	141,437,266	144,973,198	148,597,528	152,312,466	156,120,277
State Aid	46,747,050	49,251,215	49,251,215	49,251,215	49,251,215
Other Revenues	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000
Total Revenues	191,534,316	197,574,413	201,198,743	204,913,681	208,721,492
51000 - Salaries & Other Pays	111,474,492	110,924,492	111,479,299	113,034,107	114,934,107
Step Increases	-	900,000	900,000	900,000	900,000
52000 - Benefits	45,638,100	46,550,862	47,481,879	48,431,517	49,400,147
Contractual Raise	-	2,663,980	2,654,807	1,000,000	1,000,000
Cuts to Staffing	(550,000)	(3,000,000)	(2,000,000)	-	-
	156,562,592	158,039,334	160,515,986	163,365,624	166,234,254
Non-Staffing Expenditures	43,385,607	41,000,000	41,000,000	42,000,000	42,000,000
Budget Manager Cuts to Non-Staffing	(2,526,000)	-	-	-	-
	40,859,607	41,000,000	41,000,000	42,000,000	42,000,000
Total Expenses	197,422,199	199,039,334	201,515,986	205,365,624	208,234,254
Annual Surplus/ (Deficit)	(5,887,883)	(1,464,921)	(317,243)	(451,943)	487,238
Rolling Surplus/ (Deficit)	873,000	(6,479,804)	(6,797,048)	(7,248,990)	(6,761,752)

Warwick Public Schools

5 Year High Level Projection

	FY25	FY26	FY27	FY28	FY29
		3.00%	3.00%	2.75%	2.75%
City Allocation	141,437,266	145,680,384	150,050,795	154,177,192	158,417,065
State Aid	46,747,050	49,251,215	49,251,215	49,251,215	49,251,215
Other Revenues	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000
Total Revenues	191,534,316	198,281,599	202,652,010	206,778,407	211,018,280
51000 - Salaries & Other Pays	111,474,492	110,924,492	111,479,299	113,034,107	114,934,107
Step Increases	-	900,000	900,000	900,000	900,000
52000 - Benefits	45,638,100	46,550,862	47,481,879	48,431,517	49,400,147
Contractual Raise	-	2,663,980	2,654,807	1,000,000	1,000,000
Cuts to Staffing	(550,000)	(3,000,000)	(2,000,000)	-	-
	156,562,592	158,039,334	160,515,986	163,365,624	166,234,254
Non-Staffing Expenditures	43,385,607	41,000,000	41,000,000	42,000,000	42,000,000
Budget Manager Cuts to Non-Staffing	(2,526,000)	-	-	-	-
	40,859,607	41,000,000	41,000,000	42,000,000	42,000,000
Total Expenses	197,422,199	199,039,334	201,515,986	205,365,624	208,234,254
Annual Surplus/ (Deficit)	(5,887,883)	(757,735)	1,136,024	1,412,784	2,784,026
Rolling Surplus/ (Deficit)	873,000	(5,772,618)	(4,636,593)	(3,223,810)	(439,783)

Warwick Public Schools

5 Year High Level Projection

	FY25	FY26	FY27	FY28	FY29
		3.00%	3.00%	3.00%	3.00%
City Allocation	141,437,266	145,680,384	150,050,795	154,552,319	159,188,889
State Aid	46,747,050	49,251,215	49,251,215	49,251,215	49,251,215
Other Revenues	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000
Total Revenues	191,534,316	198,281,599	202,652,010	207,153,534	211,790,104
51000 - Salaries & Other Pays	111,474,492	110,924,492	111,479,299	113,034,107	114,934,107
Step Increases	-	900,000	900,000	900,000	900,000
52000 - Benefits	45,638,100	46,550,862	47,481,879	48,431,517	49,400,147
Contractual Raise	-	2,663,980	2,654,807	1,000,000	1,000,000
Cuts to Staffing	(550,000)	(3,000,000)	(2,000,000)	-	-
	156,562,592	158,039,334	160,515,986	163,365,624	166,234,254
Non-Staffing Expenditures	43,385,607	41,000,000	41,000,000	42,000,000	42,000,000
Budget Manager Cuts to Non-Staffing	(2,526,000)	-	-	-	-
	40,859,607	41,000,000	41,000,000	42,000,000	42,000,000
Total Expenses	197,422,199	199,039,334	201,515,986	205,365,624	208,234,254
Annual Surplus/ (Deficit)	(5,887,883)	(757,735)	1,136,024	1,787,911	3,555,850
Rolling Surplus/ (Deficit)	873,000	(5,772,618)	(4,636,593)	(2,848,683)	707,167